

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
WESTERN DIVISION**

In re: SMELTZER SYSTEMS, INC.

§ Case No. 06-72110

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Debtor(s)

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**NOTICE OF TRUSTEE'S FINAL REPORT AND
APPLICATIONS FOR COMPENSATION
AND DEADLINE TO OBJECT (NFR)**

Pursuant to Fed. R. Bankr. P.2002(a)(6) and 2002(f)(8), please take notice that JOSEPH D. OLSEN, trustee of the above styled estate, has filed a Final Report and the trustee and the trustee's professionals have filed final fee applications, which are summarized in the attached Summary of Trustee's Final Report and Applications for Compensation.

The complete Final Report and all applications for compensation are available for inspection at the Office of the Clerk, at the following address:

327 South Church Street, Room #1100
Rockford, IL 61101

Any person wishing to object to any fee application that has not already been approved or to the Final Report, must file a written objection within 21 days from the mailing of this notice, serve a copy of the objections upon the trustee, any party whose application is being challenged and the United States Trustee. A hearing on the fee applications and any objection to the Final Report will be held at 09:30am on 09/05/2012 in Courtroom 3100, United States Courthouse, 327 South Court Street, #3100 Rockford, IL 61101.

If no objections are filed, upon entry of an order on the fee applications, the trustee may pay dividends pursuant to FRBP 3009 without further order of the Court.

Dated : 07/23/2012

By: /s/JOSEPH D. OLSEN

Trustee

JOSEPH D. OLSEN
1318 EAST STATE STREET
ROCKFORD, IL 61104-2228
(815) 965-8635
JOlsenlaw@comcast.net

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
WESTERN DIVISION**

In re: SMELTZER SYSTEMS, INC.

§ Case No. 06-72110

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Debtor(s)

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**SUMMARY OF TRUSTEE'S FINAL REPORT
AND APPLICATIONS FOR COMPENSATION**

The Final Report shows receipts of \$ 179,859.43
and approved disbursements of \$ 116,398.12
leaving a balance on hand of ¹ \$ 63,461.31

Balance on hand: \$ 63,461.31

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
22	CB&K Supply, Inc.	1,033.97	0.00	0.00	0.00
23	CB&K Supply, Inc.	442.10	0.00	0.00	0.00
25	CB&K Supply, Inc.	5,677.57	0.00	0.00	0.00
26	CB&K Supply, Inc.	1,056.31	0.00	0.00	0.00
27	CB&K Supply, Inc.	19,742.36	0.00	0.00	0.00
28	CB&K Supply, Inc.	4,785.72	0.00	0.00	0.00
32	CB&K Supply, Inc.	24,702.28	0.00	0.00	0.00
33	CB&K Supply, Inc.	1,159.18	0.00	0.00	0.00
34	CB&K Supply, Inc.	11,772.85	0.00	0.00	0.00
35	CB&K Supply, Inc.	1,004.21	0.00	0.00	0.00
37	CB&K Supply, Inc.	12,226.60	0.00	0.00	0.00
38	CB&K Supply, Inc.	39,445.83	0.00	0.00	0.00
56	CB&K Supply, Inc.	104.32	0.00	0.00	0.00
58	CB&K Supply, Inc.	1,159.18	0.00	0.00	0.00
59	CB&K Supply, Inc.	2,667.75	0.00	0.00	0.00

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

62S	Ferguson Enterprises, Inc.	13,603.16	0.00	0.00	0.00
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Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 63,461.31

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - JOSEPH D. OLSEN	7,758.97	0.00	7,758.97
Trustee, Expenses - JOSEPH D. OLSEN	1,469.28	0.00	1,469.28
Attorney for Trustee, Fees - Yalden, Olsen & Willette	15,599.00	0.00	15,599.00

Total to be paid for chapter 7 administration expenses: \$ 24,827.25

Remaining balance: \$ 38,634.06

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 38,634.06

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$2,947.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
62P	Ferguson Enterprises, Inc.	2,947.00	0.00	2,947.00

Total to be paid for priority claims: \$ 2,947.00

Remaining balance: \$ 35,687.06

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 298,134.45 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 12.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Yellow Book USA	3,432.00	0.00	410.81
2	YCS Printing	103.26	0.00	12.36
3	Youngs Consulting Services, Inc.	700.00	0.00	83.79
4	Columbia Pipe & Supply	27,605.76	0.00	3,304.44
5	Hodes	2,173.65	0.00	260.19
6	Maffett's Advertising	210.00	0.00	25.14
7	National Waterworks	5,345.52	0.00	639.86
8	Connor Supply Company	12,989.56	0.00	1,554.87
9	Lundberg Brothers Construction	11,342.00	0.00	1,357.65
10	James M St Clair	28,582.13	0.00	3,421.31
11	Kid's Spot	333.00	0.00	39.86
12	Gregory & Marilyn Smeltzer	0.00	0.00	0.00
13	McDermaids Roofing & Insulating Co	395.00	0.00	47.28
14	Climate Control Co., Inc.	223.79	0.00	26.79
15	North Park Rental	149.40	0.00	17.88
16	BAVCO	857.60	0.00	102.66
17	Riverside Community Bank	131,551.90	0.00	15,746.92
18	Frink's Sewer & Drain	2,580.00	0.00	308.83
19	Fastenal Company - Attn: Legal	813.84	0.00	97.42
20	Rockford Industrial Welding	236.29	0.00	28.28
21	CB&K Supply, Inc.	348.12	0.00	41.67
24	CB&K Supply, Inc.	398.78	0.00	47.73
29	CB&K Supply, Inc.	73.59	0.00	8.81
30	CB&K Supply, Inc.	220.36	0.00	26.38
31	CB&K Supply, Inc.	346.18	0.00	41.44
36	CB&K Supply, Inc.	129.71	0.00	15.53
39	CB&K Supply, Inc.	3,846.47	0.00	460.43

40	CB&K Supply, Inc.	1,143.94	0.00	136.93
41	CB&K Supply, Inc.	110.28	0.00	13.20
42	CB&K Supply, Inc.	465.46	0.00	55.72
43	CB&K Supply, Inc.	165.89	0.00	19.86
44	CB&K Supply, Inc.	300.51	0.00	35.97
45	CB&K Supply, Inc.	191.25	0.00	22.89
46	CB&K Supply, Inc.	167.80	0.00	20.09
47	CB&K Supply, Inc.	1,635.95	0.00	195.83
48	CB&K Supply, Inc.	442.52	0.00	52.97
49	CB&K Supply, Inc.	67.96	0.00	8.13
50	CB&K Supply, Inc.	901.00	0.00	107.85
51	CB&K Supply, Inc.	139.00	0.00	16.64
52	CB&K Supply, Inc.	4,120.20	0.00	493.19
53	CB&K Supply, Inc.	171.41	0.00	20.52
54	CB&K Supply, Inc.	720.02	0.00	86.19
55	CB&K Supply, Inc.	360.04	0.00	43.10
57	CB&K Supply, Inc.	231.90	0.00	27.76
60	CB&K Supply, Inc.	9.66	0.00	1.16
61	CB&K Supply, Inc.	473.40	0.00	56.67
62U	Ferguson Enterprises, Inc.	16,230.54	0.00	1,942.81
63	CB&K Supply, Inc.	24.70	0.00	2.96
64	CB&K Supply, Inc.	2,499.72	0.00	299.22
65	CB&K Supply, Inc.	481.60	0.00	57.65
66	Troy Lee Excavating, Inc.	32,012.40	0.00	3,831.92
67	CB&K Supply, Inc.	79.39	0.00	9.50
68	Stenstrom	0.00	0.00	0.00

Total to be paid for timely general unsecured claims: \$ 35,687.06

Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardy general unsecured claims: \$ 0.00
Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00
Remaining balance: \$ 0.00

Prepared By: /s/JOSEPH D. OLSEN
Trustee

JOSEPH D. OLSEN
1318 EAST STATE STREET
ROCKFORD, IL 61104-2228
(815) 965-8635
JOlsenlaw@comcast.net

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Certificate of Notice Page 8 of 10
 United States Bankruptcy Court
 Northern District of Illinois

In re:
 Smeltzer Plumbing Systems, Inc
 Debtor

Case No. 06-72110-MB
 Chapter 7

CERTIFICATE OF NOTICE

District/off: 0752-3

User: kkrystave
 Form ID: pdf006

Page 1 of 3
 Total Noticed: 65

Date Rcvd: Aug 07, 2012

Notice by first class mail was sent to the following persons/entities by the Bankruptcy Noticing Center on Aug 09, 2012.

db
 11008732 +Smeltzer Plumbing Systems, Inc, 7848 Burden Rd, Machesney Park, IL 61115-8201
 11008733 +ABC Supply, 9203 N. Second Street, Roscoe, IL 61073-7201
 11008733 +Anderson Computer Services, 807 Garfield Avenue, Rockford, IL 61103-6025
 11008734 +Attorney Shawn C. Fulbright, 2601 Reid Farm Road, Rockford, IL 61114-6698
 11008735 +Austin Mechanical Sales, Inc., 2020 Rivington Road, Loves Park, IL 61111-3943
 11008736 +B&H Industries, 80 West Seegers Road, Arlington Heights, IL 60005-3917
 11008737 BAVCO, 20435 South Susana Road, Long Beach, CA 90810-1136
 11008738 +Bennett Construction, 202 W. Third Street, Pecatonica, IL 61063-7001
 11228497 CB&K Supply, Inc., c/o Attorney Timothy A. Miller, P.O. Box 4749, Rockford, IL 61110-4749
 11008741 Capital One Bank, Bankruptcy Department, PO Box 85167, Richmond, VA 23285-5167
 11008742 Capital One Platinum Visa, P Box 34631, Seattle, WA 98124-1631
 11008744 +City of Rockford, 425 E. State St., Rockford, IL 61104-1068
 11008745 +Climate Control Co., Inc., 5061 W. State Street, Milwaukee, WI 53208-2693
 11008746 +Columbia Pipe & Supply, Attn: Jim Weiser, 1120 W Pershing Rd, Chicago, IL 60609-1428
 11008747 Connor Supply Company, PO Box 5007, Peoria, IL 61601-5007
 11008748 +Cord Construction, 1322 E. State Street, Rockford, IL 61104-2222
 11091710 Debra A Delia, CB & K Supply Inc, 124 N Water Street Suite 300, POB 4749, Rockford IL 61110-4749
 11008749 +Fastenal Company - Attn: Legal, 2001 Theurer Blvd, POB 978, Winona MN 55987-0978
 11008750 +Ferguson Enterprises, Inc., Lauren Newman FagelHaber LLC, 55 E Monroe St, 40th Floor, Chicago, IL 60603-5713
 11008751 +Fire & Safety, Inc., PO Box 5646, Rockford, IL 61125-0646
 11008752 +First Supply Rockford, % First Supply Madison, PO Box 8124, Madison, WI 53708-8124
 11008753 Fleet One, LLC MSC30425, PO Box 415000, Nashville, TN 37241-5000
 11008754 +Frink's Sewer & Drain, Atty Timothy Horning, 3400 N Rockton Ave, Rockford, IL 61103-1942
 11008755 +Grainger Supply, Dept. 825846033, Palatine, IL 60038-0001
 11008756 +Gregory & Marilyn Smeltzer, 4935 Squaw Valley Dr, Caledonia, IL 61011-9029
 11008757 +Hans Fleissner, PO Box 512, Clinton, WI 53525-0512
 11008758 +Hodes, PO Box 410107, Kansas City, MO 64141-0107
 11008759 +James M St Clair, 2503 Cerro Vista, Rockford, IL 61107-1005
 11008760 +Johnstone Supply, Inc., 3358 Pyramid Drive, Rockford, IL 61109-2794
 11008761 +Kid's Spot, 11447 2nd St. - Suite 10, Roscoe, IL 61073-9522
 11008762 +King Cut Concrete Cutters, Inc., 2411 Hiller Road - Ste. F, Mchenry, IL 60051-7603
 11101905 +Lauren Newman, Ferguson Enterprises Inc, Fagel Haber LLC, 55 East Monroe 40th Floor, Chicago IL 60603-5713
 11008764 +Lundberg Brothers Construction, 2568 N. Conger Road, Pecatonica, IL 61063-9565
 11008766 Mark St. Clair, 2503 Cerro Vista Drive, Rockford, IL 61107-1005
 11008767 +McDermaids Roofing & Insulating Co., 1229 Kishwaukee Road, Rockford, IL 61104-4893
 11008768 +Mobil Lube Express, 7706 North Second St., Machesney Park, IL 61115-2820
 11008769 National Waterworks, PO Box 91036, Chicago, IL 60693-1036
 11008770 +Neenah Foundry, Inc., PO Box 729, Neenah, WI 54957-0729
 11008771 +Nicholson Hardware, PO Box 1718, Rockford, IL 61110-0218
 11008772 +North Park Rental, 9624 N. Second Street, Machesney Park, IL 61115-1696
 11008773 +Northern IL Insulation, Inc., 7844 Burden Road, Machesney Park, IL 61115-8201
 11008774 +P.G. Architecture, 2601 Reid Farm Road - Suite C, Rockford, IL 61114-6698
 18781955 P.G. Design/Build, c/o Fulbright + Associates, P.C., P.O. Box 1510, Rockford, IL 61110-0010
 11008775 Plumbmaster Professional Gorup, PO Box 890845, Charlotte, NC 28289-0845
 11008778 +Riverside Community Bank, Atty: David Aaby, 1318 E State St, Rockford IL 61104-2228
 18725952 +Riverside Community Bank, Craig A Willette, 1318 E State St, Rockford IL 61104-2228
 11008779 #Rock Valley Culligan, 702 N. Madison, Rockford, IL 61107-3994
 11008780 Rockford Industrial Welding, PO Box 5404, Rockford, IL 61125-0404
 11008781 +Rubloff Construction, 4949 Harrison Avenue, Rockford, IL 61108-7987
 11008782 +Sign's Now, 700 20th Street, Rockford, IL 61104-3505
 11008783 +Steiner Electric Co., 2665 Paysphere Circle, Chicago, IL 60674-0026
 11008784 +++Stenstrom, c/o Attorney Bradley T. Koch, 800 N Church St., Rockford IL 61103-6919
 11008785 +Super Mix, Inc., 5435 Bull Valley Road, Suite 130, Mchenry, IL 60050-7433
 11008786 +Test Guage Industries, Inc., 125 East Higgins Road, Gilberts, IL 60136-9659
 11008787 +Thompson Hopps, Inc., 5619 Pikes Road, Loves Park, IL 61111-4710
 11008788 +Troy Lee Excavating, Inc., 5024 Torque Road, Loves Park, IL 61111-7164
 11008790 United Parcel Service, Lockbox 577, Carol Stream, IL 60132-0577
 11008791 +Wireless One, Inc., 5057 Edgemere Plaza, Roscoe, IL 61073-8800
 11008792 +YCS Printing, 305 E. Riverside Blvd., Loves Park, IL 61111-8421
 11066189 +Yellow Book USA, c/o RMS Bankruptcy Recovery Services, POB 5126, Timonium MD 21094-5126
 11008793 +Yellow Book USA, 6300 C Street SW, Cedar Rapids, IA 52404-7470
 11008794 +Youngs Consulting Services, Inc., 305 E. Riverside Blvd., Loves Park, IL 61111-8421
 11008795 +Zee Medical, PO Box 15735, Loves Park, IL 61132-5735

Notice by electronic transmission was sent to the following persons/entities by the Bankruptcy Noticing Center.

11008776 E-mail/Text: drossner@pompstire.com Aug 08 2012 02:46:59 Pomps Tire Service, PO Box 1630, Green Bay, WI 54305-1630
 11008777 E-mail/Text: CustomerNoticesEast@dexknows.com Aug 08 2012 02:13:20 R.H. Donnelley, 8519 Innovation Way, Chicago, IL 60682-0085

TOTAL: 2

District/off: 0752-3

User: kkrystave
Form ID: pdf006

Page 2 of 3
Total Noticed: 65

Date Rcvd: Aug 07, 2012

***** BYPASSED RECIPIENTS (continued) *****

***** BYPASSED RECIPIENTS (undeliverable, * duplicate) *****

11008739 ##+Blackhawk Communications, 1535 Windsor Road, Loves Park, IL 61111-4249
11008740 ##+Bob's Hardware, 2710 20th Street, Rockford, IL 61109-1410
11008743 ##+CBK Supply, Inc., ATTN: Alan W. Vierthaler, PO Box 1037, Janesville, WI 53547-1037
11008763 ##+Lift Works, Inc., 1201 W. Hawthorne Lane, West Chicago, IL 60185-1815
11008765 ##+Maffett's Advertising, 12456 Northgate Road, Roscoe, IL 61073-9610
11008789 ##+Twin City Supply, PO Box 6011, Rockford, IL 61125-1011

TOTALS: 0, * 0, ## 6

Addresses marked '+' were corrected by inserting the ZIP or replacing an incorrect ZIP.
USPS regulations require that automation-compatible mail display the correct ZIP.

Addresses marked '++' were transmitted to the recipient's preferred mailing address
pursuant to 11 U.S.C. 342(e).

Addresses marked '#' were identified by the USPS National Change of Address system as requiring an update.
While the notice was still deliverable, the notice recipient was advised to update its address with the court
immediately.

Addresses marked '##' were identified by the USPS National Change of Address system as undeliverable. Notices
will no longer be delivered by the USPS to these addresses; therefore, they have been bypassed. The
debtor's attorney or pro se debtor was advised that the specified notice was undeliverable.

I, Joseph Speetjens, declare under the penalty of perjury that I have sent the attached document to the above listed entities in the manner shown, and prepared the Certificate of Notice and that it is true and correct to the best of my information and belief.

Meeting of Creditor Notices only (Official Form 9): Pursuant to Fed. R. Bank. P. 2002(a)(1), a notice containing the complete Social Security Number (SSN) of the debtor(s) was furnished to all parties listed. This official court copy contains the redacted SSN as required by the bankruptcy rules and the Judiciary's privacy policies.

Date: Aug 09, 2012

Signature:



District/off: 0752-3

User: kkrystave
Form ID: pdf006

Page 3 of 3
Total Noticed: 65

Date Rcvd: Aug 07, 2012

The following persons/entities were sent notice through the court's CM/ECF electronic mail (Email) system on August 6, 2012 at the address(es) listed below:

Bernard J Natale on behalf of Debtor Smeltzer Plumbing Systems, Inc natalelaw@bjnatalelaw.com
Craig A Willette on behalf of Trustee Joseph Olsen craigwillette@comcast.net
Debra A Delia on behalf of Creditor CB&K Supply, Inc. ddelia@oliverclose.com,
ncooney@oliverclose.com
Jason H Rock on behalf of Creditor Marylynn & Gregory Smeltzer jrock@bslbv.com
Joseph D Olsen Jolsenlaw@comcast.net, IL46@ECFCBIS.com
Joseph D Olsen on behalf of Counter-Defendant Joseph Olsen jolsenlaw@aol.com
Joseph D Olsen on behalf of Plaintiff Joseph Olsen jolsenlaw@aol.com, IL46@ECFCBIS.com
Karl F. Winkler on behalf of Defendant CB&K kwinkler@oliverclose.com, sparis@oliverclose.com
Lauren Newman on behalf of Debtor Smeltzer Plumbing Systems, Inc lnewman@thompsoncoburn.com,
dmannella@thompsoncoburn.com
Patrick S Layng USTPRegion11.MD.ECF@usdoj.gov
Shawn C. Fulbright on behalf of Counter-Claimant PG Design/Build, Inc shawn@fulbrightlaw.net
TOTAL: 11